

Highlights of Economic Survey

2021-22

INTRODUCTION

Economic Survey is the **official report card of the country's economy** and is tabled in Parliament by the Union finance minister **a day before the presentation of the Union Budget**. It is prepared by the **Department of Economic Affairs, the Ministry of Finance** under the guidance of **Chief Economic Advisor**.

The theme of this Economic Survey relates to the **art and science of policy-making under conditions of extreme uncertainty**. It seeks to provide an alternative mode to policy making. From the traditional Water-fall Approach - an upfront analysis of the issue, detailed planning and finally meticulous implementation, to the **Agile Approach based on feed-back loops, real-time monitoring of actual outcomes, flexible responses, safety-net buffers**.

This Economic Survey **has shifted from the two-volume format** (where the first part focused on broader economic developments while the second part gave a basic analysis of different sectors) **of recent years to a single volume** plus a separate volume for statistical tables.

Along with the traditionally covered sectoral chapters, this year's survey introduces a new chapter that **demonstrates the use of satellite and geo-spatial images to gauge various economic phenomenon** - urbanization, infrastructure, environmental impact, farming practices and so on.